



Council Action Form

MEETING DATE	Wednesday, May 11, 2016			
TITLE	NEW BUSINESS ITEM C: PUBLIC HEARING Consider an Ordinance Approving and Additional Appropriation (Ordinance 2016-19, First Read)			
SUBMITTED BY	Name and Title: Town Council, Town Staff			
	Department:			
MEETING TYPE	Work Session Executive	Regular	Special	Retreat
AGENDA CLASSIFICATION	Consent	Presentation	Unfinished Business	New Business
	Ordinance	Resolution	Employment Contract	Proposal
ORDINANCE/RESOLUTION (New ordinances or resolutions assigned a new)	1st Reading	2nd Reading	PUBLIC HEARING	3rd Reading
	Ordinance #: 2016-19		Resolution #:	
CONTRACTS (Contracts must be previously signed by vendor for submission)	Contract Required: Yes No		Signed Contract Attached: Yes No	
APPROVALS/REVIEWS	Department Head - Lauren Bailey		Budget/Finance	
	Assistant Town Manager		Legal Counsel - Steve Unger	
	Town Manager		Other: Reedy Financial Consultants	
BACKGROUND(Includes Description and justification)	This ordinance approves the additional appropriation of funds from the Fund Cash Reserves for the purpose of funding needed projects that were not approved as a part of the budget approval process. This ordinance moves funds from cash reserve balances. A public hearing must be conducted prior to the Council considering the ordinance. Total appropriations include: MVH - \$400,000 (DPW Maintenance Building), Local Roads and Streets - \$150,000 (Purchase of new plow truck, purchase of street dept. front loader), Town General - \$400,000 (\$150,000 - Special Census, \$50,000 - Legal, \$50,000 Strategic Doing/Strategic Plan, \$150,000 Capital Outlay for Civil Warning Sirens and Facility Improvements).			

BUDGET AND FINANCIAL IMPACT (Includes project costs and funding sources)	Budgeted \$:	0
	Expenditure \$:	
	Source of Funds \$:	Cash Reserves
	Additional Appropriation #:	
	Narrative:	This uses cash reserves but keeps the town at an adequate cash reserve level
Resolution and Ordinance Only)	Hold 1st Reading	
	Not Hold 1st Reading	
	Approve on Second Reading	
	Deny Approval	
PROJECT TIMELINE		
STAFF RECOMMENDATION (Town Council reserves the right to accept or deny recommendations)	Staff recommends approval	
SUPPLEMENTAL INFORMATION (List of all attachments)	Ordinance	